

Massachusetts Retail Merchants Workers' Compensation Group - Underwriting Guidelines

Binding/Underwriting Authority

Risks are submitted directly to the Group Underwriting Department. All risks must be reviewed and approved, in writing, by Underwriting before binding.

Territory

Massachusetts Operations Only

Anniversary Date

All policies will have a common anniversary date of January 1. Any participants who enter during the course of the year will be issued a short-term policy, then renewed annually on the anniversary date of the Group.

Pricing

Group-wide Deviation – 15%
No Minimum Premium
DIA Assessment – 1.65%
No Expense Constant
Schedule A Premium Discount

Association Membership

Each participant must maintain membership in good standing with the Retailers Association of Massachusetts or the Massachusetts Package Store Association.

Eligible Class Codes

Predominant exposure must be in one of the following classifications:

For Cannabis see separate Guidelines

0005	Garden Supplies or Nursery Stock Dealers – Retail Sales
2003	Bakery & Drivers, Route Supervisors (Retail Bakeries)
2121	Brewery & Drivers
2585	Laundry NOC & Route Supervisors, Drivers
2586	Cleaning or Dyeing & Route Supervisors, Drivers
8001	Retail Florist
8002	Automobile Rental Co., All Other Employees & Counter Personnel, Drivers
8006	Retail Grocery Retail
8008	Retail Clothing, Wearing Apparel or Dry Goods
8010	Retail Hardware
8013	Retail Jewelry
8017	Retail NOC
8018	Wholesale NOC
8021	Fish, Meat or Poultry Dealer – Wholesale
8031	Retail Meat, Fish, Poultry (Over 65% of Receipts)
8032	Clothing, Wearing Apparel or Dry Goods – Wholesale

8033	Retail Meat, Grocery and Provision Stores Combined – Retail NOC
8034	Grocery Stores – Wholesale
8039	Retail Department Stores
8044	Retail Furniture Store (No Delivery)
8045	Retail Drug Store
8046	Retail Automobile Accessory Store NOC and Drivers
8047	Wholesale Drug
8048	Fruit or Vegetable – Wholesale
8050	Retail Five and Ten
8058	Building Material Dealers – New Materials Only: Store Employees
8105	Hide or Leather Dealers
8111	Plumbers' Supplies Dealer & Drivers
8380	Automotive Service or Repair Center & Drivers
8381	Gasoline Station – Retail
8381	Gas Station Retail, Self Service
9052	Hotel – All Other Employees & Sales, Drivers
9058	Hotel – Restaurant Employees
9079	Restaurant NOC
9519	Household Appliance, Installation, Service or Repair – MAY BE USED FOR INCIDENTAL EXPOSURES

Eligible SIC Codes

5200 to 5999 Retail Trade

Restricted Operations

- No more than five delivery trucks per location – does not apply to risks with predominant payroll in codes 8010 or 8046
- No off premises residential catering
- Limited Auto Body Repair – (8393) \$5,000 MP and inspection required

Prohibited Risks

- Restaurant risks that provide residential night time delivery
- 24-hour towing operations, including those that have a AAA contract
- Any risk with a 24-hour operation with less than 2 employees overnight
- Furniture and appliance delivery

Wholesale Risks

Although wholesale operations are acceptable for this group, the intent is to include only those risks with primarily an over-the-counter exposure. Risks with exposure in any of the wholesale classes (8018, 8021, 8032, 8034, 8047, 8048, 8058 and 8111) or that qualify by a wholesale SIC code must have five or fewer delivery trucks per location.

Submission Requirements – Quotes will be provided subject to the following:

- Completed WC ACORD 130 application
- Five years of currently valued loss runs – a no loss letter on insured's letterhead accepted on accounts with premiums of \$5,000 or less
- Current financial statement – internal balance sheet or first five pages of federal tax return
- Number of employees by class and per location

Dividend Plan – Members become eligible for dividends beginning with original policy inception. In accordance with state regulations, dividends may be dispersed following 3 years of claim maturity, in 4 annual installments of 25%. Dividends are based on available group surplus and must be approved by the Group's Board of Directors. All members are eligible for dividends, regardless of claims experience. Each member receives the same dividend percentage applied to the member's audited premium. Dividends are not guaranteed and percentages can change due to claims developments over time. See Member Agreement for additional details.

Payment Plans (NO installment fees)

- Premiums under \$1,000, pay in full
- Premiums under \$2,000, 50% down/50% (in April)
- Premiums over \$2,000, 25% down and 6 monthly installments
- Easy Pay / EFT: 25% down and 6 monthly installments (all premium sizes)
- Pay Online by credit, debit and electronic check (fees apply)
- Pay by Phone (24 hours/7 days) by credit, debit and electronic check (fees apply)
- Pay-As-You-Go options (ACH transfer required)

Broker Commission – 7% new & renewal

Send all submissions to:

submissions@coverisk.com

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