

Massachusetts Manufacturing Self-Insurance Group - Underwriting Guidelines

Binding/Underwriting Authority

Risks are submitted directly to the Group Underwriting Department. All risks must be reviewed and approved, in writing, by Underwriting and subject to approval by the Group's Underwriting Committee before binding.

Territory

Massachusetts Operations Only

Anniversary Date – All policies will have a common anniversary date of January 1. Any participants who enter during the course of the year will be issued a short-term policy, then renewed annually on the anniversary date of the Group.

Minimum Premium – \$2,000, may be higher depending on class of business

Pricing

Group-wide Deviation – 15%
DIA Assessment – 1.65%
Schedule A Premium Discount
No Expense Constant

Eligible Class Codes – Pre-inspection required. The predominant payroll must be in one of the following class codes:

1624	Stone Cutting or Polishing – Marble or Limestone – & Drivers
1701	Cement Mfg.
1748	Abrasive Wheel Mfg. & Drivers
1853	Mica Goods Mfg. & Mica Preparing
1924	Cable Mfg. or Wire Drawing – Not Iron or Steel
1925	Die Casting Mfg.
2000 to 4769	Various Classes
4824 to 4999	Various Classes
8800	Addressing or Mailing Co & Clerical
9501	Painting Shop Only & Drivers

Eligible SIC Codes

SIC Division D – Manufacturing Codes 2000 to 3999

Prohibited Class Codes

2081	Butchering and Slaughtering
2416	Thread or Yarn Dyeing or Finishing
2585	Carpet, Rug or Upholstery Cleaning – Shop or Outside & Drivers
2702	Dam or Lock Construction: Timber Cutting and Removal (Logging)
2960	Pole, Post or Tie Yard & Drivers
3365	Welding or Cutting NOC & Drivers
3726	Boiler Installation or Repair – Steam (Tank Erection)
4000	Clay, Gravel, Shale, Sand Digging & Drivers

4351	Photoengraving
4352	Engraving
4360	Motion Picture – Development of Negatives & Printing
4361	Photographer – All Employees & Drivers
4362	Motion Picture – Film Exchange & Clerical
4635	Acetylene Gas Mfg & Drivers
4665	Rendering Works NOC & Drivers
4692	Dental Laboratory
4829	Chemical Mfg. NOC – All Operations & Drivers

Prohibited SIC Codes

2011	Meat Packing Plants
2014	Feed Manufacturing
2015	Poultry Slaughtering & Processing
2077	Animal & Marine Fats & Oils
2281	Yarn Spinning Mills
2284	Thread Mills
2411	Logging
2421	Sawmills & Planning Mills General
2426	Hardwood Dimension & Flooring Mills
2429	Special Product Sawmills
2812	Alkalies & Chlorine
2813	Industrial Gases
2816	Inorganic Pigments
2819	Industrial Inorganic Chemicals
2834	Pharmaceutical Preparations
2873	Nitrogenous Fertilizers
2874	Phosphatic Fertilizers
2879	Pesticides & Agricultural Chemicals
2892	Explosives
2899	Chemicals & Chemical Preparations
2911	Petroleum Refining
2951	Asphalt Paving Mixtures & Blocks
2952	Asphalt Felts & Coatings
2992	Lubricating Oils & Greases
2999	Products of Petroleum and Coal
3111	Leather Tanning & Finishing
3292	Asbestos Products
3331	Primary Smelting & Refining of Copper
3339	Primary Smelting & Refining of Nonferrous Metals
3341	Secondary Smelting & Refining of Nonferrous Metals
3482	Small Arms Ammunition
3483	Ammunition, Except for Small Arms
3489	Ordnance & Accessories
3721	Aircraft
3731	Ship Building & Repairing
3732	Boat Building & Repairing
3761	Guided Missiles & Space Vehicles
3764	Guided Missiles & Space Vehicles Propulsion Unit Parts
3769	Guided Missiles & Space Vehicle Parts & Auxiliary Equipment
3823	Automobile, Bus, Truck or Trailer Body Manufacturing

Submission Requirements – Quotes will be provided, subject to the following:

- Completed WC ACORD 130 application
- Five years of currently valued loss and premium information
- Number of employees by class and per location
- Current financial statement (CPA prepared). If less than an audited statement, we must also receive the most recent tax return.
- Satisfactory loss control survey

Dividend Plan – Members become eligible for dividends beginning with original policy inception. In accordance with state regulations, dividends may be dispersed following 3 years of claim maturity, in 4 annual installments of 25%. Dividends are based on available group surplus and must be approved by the Group's Board of Trustees. All members are eligible for dividends, regardless of claims experience. Each member receives the same dividend percentage applied to the member's audited premium. Dividends are not guaranteed and percentages can change due to claims developments over time. See Member Agreement for additional details.

Payment Plans (NO installment fees)

- Premiums over \$2,000, 25% down and 6 monthly installments
- Easy Pay / EFT: 25% down and 6 monthly installments (all premium sizes)
- Pay Online by credit, debit and electronic check (fees apply)
- Pay by Phone (24 hours/7 days) by credit, debit and electronic check (fees apply)
- Pay-As-You-Go options (ACH transfer required)

Broker Commission – 6% new and renewal

Send all submissions to:

submissions@coverisk.com

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