Our Self-Insured Groups

Get to know them

CoveRisk Services, LLC

Massachusetts Retail Merchants Workers' Compensation Group



- Established in 1991 for retailers & restaurants
- 9% upfront deviation plus premium volume discounts
- $23 million in premium / 4,000 members
- Automatic $1 million EL limits – no cost (2% savings)
- $80 million in dividends generated since inception
- No expense constant / DIA Assessment savings (4.7%)
- Group dividend format / lifetime avg. over 20%

Underwriting Guidelines:

No minimum premium

Serving retailers, restaurants, liquor stores, convenience & grocery stores, hardware stores, auto service, gas stations, laundromats, wholesalers, cannabis businesses, hotels & inns, and golf & country clubs. Includes new ventures with experienced owners.

Refer to the guidelines for eligibility and a complete class code listing.

Massachusetts Manufacturing Self-Insurance Group



- Established in 1991 for manufacturers
- 6% upfront deviation plus premium volume discounts
- $4 million in premium / 150 members
- Automatic $1 million EL limits – no cost (2% savings)
- $56 million in dividends generated since inception
- No expense constant / DIA Assessment savings (4.7%)
- Group dividend format / lifetime avg. 16%

Underwriting Guidelines:

$2,000 minimum premium

Serving the manufacturing industry including commercial bakeries, food manufacturers, woodworking and cabinet shops, machine & tool shops, sheet metal fabricators & steel work, plastic manufacturing, wire & cable manufacturing and the printing industry.

Refer to the guidelines for eligibility and a complete class code listing.

Massachusetts Trade Self-Insurance Group



- Established in 1992 for transportation and trucking industries
- 5% upfront deviation plus premium volume discounts
- $5.3 million in premium / 200 members
- Automatic $1 million EL limits – no cost (2% savings)
- $17 million in dividends generated since inception
- No expense constant / DIA Assessment savings (4.7%)
- Group dividend format with a hybrid loss sensitive retro plan / lifetime avg. over 12%

Underwriting Guidelines:

$3,000 minimum premium

Serving the trucking industry including general trucking and freight haulers, courier services such as Amazon and Federal Express, vending machine operators, fuel oil dealers, building material dealers, sand & gravel companies, large wholesalers, roll-off container companies, non-emergency medical transport and driving schools.

Refer to the guidelines for eligibility and a complete class code listing.

Massachusetts Care Self-Insurance Group



- Established in 1990 for nursing homes & assisted living facilities
- Premium volume discounts
- $3 million in premium / 45 members
- Automatic $1 million EL limits – no cost (2% savings)
- $26 million in dividends generated since inception
- No expense constant / DIA Assessment savings (4.7%)
- Individual loss sensitive retro for every member

Underwriting Guidelines:

$25,000 minimum premium (Nursing or Convalescent Home)
$15,000 minimum premium (Assisted Living)

Serving nursing homes, assisted living facilities and adult day health.

Primary WC Class Codes: 8824, 8826, 8829

Refer to the guidelines for eligibility and a complete class code listing.

Massachusetts Healthcare Self-Insurance Group



- Established in 1989 for health & human service
- 5% upfront deviation plus premium volume discounts
- $6 million in premium / 50 members
- Automatic $1 million EL limits – no cost (2% savings)
- $41 million in dividends generated since inception
- No expense constant / DIA Assessment savings (4.7%)
- Individual loss sensitive retro (exception for class M)

Underwriting Guidelines:

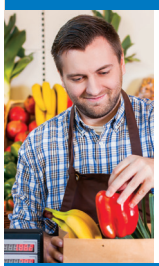
$2,500 minimum premium
$50,000 minimum premium (Home Healthcare)

Serving hospitals, community health centers, home healthcare on a limited basis, dental & medical offices, human service and non-profit organizations in the healthcare field.

Primary WC Class Codes: 8832, 8833, 8835, 8868, 9040, 9101

Refer to the guidelines for eligibility and a complete class code listing.

Association Members Workers' Compensation Trust (New Hampshire)



- Established in 2004 for retailers and grocers
- Up to 25% schedule credits plus premium volume discounts
- $2.2 million in premium
- 400 members
- $4 million in dividends generated since inception
- No expense constant
- Group dividend format / lifetime avg. over 8%

Underwriting Guidelines:

$250 minimum premium

Serving retailers, grocery stores, convenience stores, gas stations, auto service, bakeries, restaurants, campgrounds, hardware stores, building material dealers, machinery dealers, hotels and inn, golf & country clubs, smoke & vape shops.

Refer to the guidelines for eligibility and a complete class code listing.

www.coverisk.com / 800-790-8877 / submissions@coverisk.com

For qualified risks only. Participation in a workers' compensation self-insurance group is not the equivalent of purchasing an insurance policy. Past dividend history is no guarantee of future results.